



ASX / MEDIA RELEASE

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Stirling on the move with DCM DECOMetal

West Australian resources developer, Stirling Resources Limited (ASX : SRE), is pleased to advise it has raised \$2.2 million through a share placement to the global commodity marketing group DCM DECOMetal. Stirling will issue 110 million shares at \$0.02 equating to a 19.9% holding in SRE.

The share placement follows Stirling's announcement early this month that it had issued a convertible note to DCM for 65 million shares, with an issue price of \$0.04 for a total subscription of \$2.6 million.

Managing Director, Michael Kiernan, said the agreement further strengthened the partnership between DCM and the Company and placed Stirling in a strong position to pursue our strategy of identifying and developing Australian resources opportunities.

Headquartered in Austria, DCM has a global resources reach across 50 countries, and is an international leader in the trade of ores, alloys and metals, with interests in manganese, chromite, zircon and iron ore assets.

"DCM and myself have had many years of developing projects and markets together and it's great that our partnership can continue in an exciting period of building another diversified Australian resources group," Mr Kiernan said.

"We believe Stirling Resources is in a prime position to acquire projects cost effectively in the current market down turn, in preparation for the rebound in commodities".

DCM's Director of Business Development, George (Giga) Bedineishvili, will join the Company's board. He has a background in Global Investment Banking, Private Equity Fund Management having spent time with the US Bank Salomon Brothers, Salford Capital Partners and also as Chief Economic Advisor to the President of Georgia. He holds a Bachelor of Physics and a MBA from the UC Berkeley Haas School of Business.

Welcoming Giga to the board Mr Kiernan commented he was most pleased a DCM representative could join the board and particularly one with such a strong Investment Banking background which would enhance the Company's Board of Directors.

Stirling is continuing to assess Australian resource development opportunities, with a specific interest in commodities such as zircon, copper, coking coal, gold and iron ore.

Mr Kiernan said not-with-standing the current downturn in global commodity prices, long term consumer trends in China and India would continue to support demand for these products.

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A West Australian Resource Developer

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Stirling Resources Overview

Stirling Resources Limited is a West Australian resources developer focusing on investment and development of copper, zircon, coking coal, gold and iron ore projects. The Company consists of highly experienced resource development and mining personnel with track records of creating shareholder value.

Previously the group took control of a financially distressed manganese producer and developed it into a diverse mineral commodity producer to become included in the ASX 200 and was ultimately taken over by an international conglomerate for \$1.25b. The Company grew from being a small unreliable manganese producer to ultimately supplying 10% of the world's high grade manganese to global customers and developed significant projects in chromite, nickel, copper, zinc and iron ore.

The Company's strategy for creating shareholder value is to identify projects that comprise either commodities that are considered to have strong future demand or geological characteristics that have potential and yet for various reasons have not achieved their possibilities. The focus is on brown fields projects close to development or production.

Driven by the underlying fundamentals of the Chinese economy and the continued massive urbanisation process commodities such as copper, zircon, gold and iron ore will continue to be in strong future demand. The Chinese growth is augmented by the Indian economic growth particularly in the steel industry leading to increasing demands of coking coal.

The Company's website is www.stirlingresources.com.au.



About DCM DECOMetal

DCM DECOMetal headquartered in Fürstenfeld, Austria maintains offices in Vienna (Austria), Quebec (Canada), Hangzhou (China), St. Petersburg (Russia), Johannesburg (South Africa), Dubai (UAE), Kiev (Ukraine) and Pittsburgh (USA).

DCM is a successful global commodity marketing group specializing in ores, ferro alloys, noble alloys and metals worldwide. DCM's extensive marketing network spans over 50 countries and the Company prides its self on supplying raw materials for the steel industry worldwide. DCM also owns strategic stakes in iron ore, manganese, chromite, zircon and gold assets.

The Company's turnover for 2007 was US\$850 million.

The Company's website is www.dcm-vienna.com.

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