



ASX / MEDIA RELEASE

9 APRIL 2009

Update in respect of General Meeting

Australian resources developer, Stirling Resources Limited (ASX: SRE), advises that the Directors of the Company have resolved for the general meeting of shareholders scheduled for 16 April 2009 (Meeting) to be postponed in accordance with clause 11.2 of the Company's constitution.

As announced to the market on 17 February 2009, the Company entered into an agreement to acquire zircon mining assets from Matilda Minerals Limited. The agreement is subject to and conditional upon the Northern Territory Minister for Resources and Energy approving the transfer of the Matilda assets. The approval of the Minister is taking longer than initially expected. Accordingly, the Company has decided to postpone the Meeting. The Company expects the approval to be obtained in the coming weeks. The Company will keep shareholders informed of the status of the approval process and will advise shareholders of the new proposed date for the Meeting.

Proxy forms already submitted to the Company by shareholders will remain valid for the postponed meeting, however shareholders can if they wish submit a new proxy form at a later date which will replace the earlier proxy form.

For more information:

Michael Kiernan
Managing Director
Tel: 08 6389 6800

Warrick Hazeldine / Ryan McKinlay
Purple Communications
Tel: 08 9485 1254
Mob: 0417 944 616 / 0408 347 282



Stirling Resources Overview

Stirling Resources Limited is an Australian resources developer focusing on investment and development of copper, zircon, coking coal, gold and iron ore projects. The Company consists of highly experienced resource development and mining personnel with track records of creating shareholder value.

Previously the group took control of a financially distressed manganese producer and developed it into a diverse mineral commodity producer to become included in the ASX 200 and was ultimately taken over by an international conglomerate for A\$1.25b. The Company grew from being a small unreliable manganese producer to ultimately supplying 10% of the world's high grade manganese to global customers and developed significant projects in chromite, nickel, copper, zinc and iron ore.

The Company's strategy for creating shareholder value is to identify projects comprising of either commodities that are considered to have strong future demand or geological characteristics potential and yet for various reasons have not achieved their possibilities. The focus is on brown fields projects close to development or production.

Driven by the underlying fundamentals of the Chinese economy and the continued massive urbanisation process commodities such as copper, zircon, gold and iron ore will continue to be in strong future demand. The Chinese growth is augmented by the Indian economic growth particularly in the steel industry leading to increasing demands of coking coal.

The Company's website is www.stirlingresources.com.au

