



ASX / MEDIA RELEASE

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### Clarification of media article

Australian resources developer, Stirling Resources Limited (ASX:SRE) (**Stirling**), notes an article in the media today making reference to Stirling being in discussions with the Administrator of Monarch Gold Mining Company Limited (**Monarch**) regarding a recapitalisation plan for Monarch.

Stirling confirms that it is in confidential discussions with Monarch's Administrator. The discussions are incomplete and ongoing.

Stirling will continue to keep the market fully informed regarding the discussions.

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## Stirling Resources Overview

Stirling Resources Limited is a West Australian resources developer focusing on investment and development of copper, zircon, coking coal, gold and iron ore projects. The Company consists of highly experienced resource development and mining personnel with track records of creating shareholder value.

Previously the group took control of a financially distressed manganese producer and developed it into a diverse mineral commodity producer to become included in the ASX 200 and was ultimately taken over by an international conglomerate for \$1.25b. The Company grew from being a small unreliable manganese producer to ultimately supplying 10% of the world's high grade manganese to global customers and developed significant projects in chromite, nickel, copper, zinc and iron ore.

The Company's strategy for creating shareholder value is to identify projects that comprise either commodities that are considered to have strong future demand or geological characteristics that have potential and have not achieved their possibilities. The focus is on brown fields projects close to development or production.

Driven by the underlying fundamentals of the Chinese economy and the continued substantial urbanisation movement, commodities such as copper, zircon, gold and iron ore will continue to be in strong future demand. The Chinese growth is augmented by the Indian economic growth particularly in the steel industry leading to increasing demands of coking coal.

The Company's website is [www.stirlingresources.com.au](http://www.stirlingresources.com.au)



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