



ASX / MEDIA RELEASE

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## STIRLING DIVESTS HEALTHCARE INTERESTS AND SHARPENS RESOURCE FOCUS

Australian resources developer Stirling Resources Ltd (ASX:SRE), is pleased to announce its has divested its remaining interest in Australian Stem Cell Healthcare Pty Ltd (ASCH), in line with its strategy to develop a diversified resource group.

Stirling previously held a 50% stake in ASCH via its wholly owned subsidiary Cellsense Pty Ltd, which was inherited through the predecessor company, Alexanders Securities (ASX: ALE).

Cellsense was merged with Biocell Pty Ltd in December 2008 to form ASCH - the largest private cord blood bank in Australia. Stirling has sold its remaining interest in ASCH to a private investment company.

Stirling Managing Director Michael Kiernan said the divestment was consistent with the Company's strategy, and it now cleared all obligations on behalf of Stirling with regard to ASCH.

"Our development and expertise is very clearly focused on the resource industry, and to this end, we are pleased to reach an agreement on the sale of ASCH which we believe provides a positive outcome for all parties," Mr Kiernan said.

As a result of the transaction, Dr Anthony Coulepis, the CEO of Cellsense, will take the role as founding CEO of ASCH and will be resigning from the Stirling Resources Board effective today.

"It has been a pleasure serving on the Stirling Board and I sincerely thank the Stirling Directors for incubating the stem cell healthcare business until a suitable buyer was identified," Dr Coulepis said.

The Board of Stirling wishes Dr Coulepis and ASCH all the very best for the future.

The sale will result in the payment of a \$150,000 overdraft facility that was used to support the Cellsense business, as well as the payment of other associated Cellsense obligations, clearing the way for Stirling to purely focus on the development of its resources investments.

### For more information:

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## Stirling Resources - Overview

Stirling Resources Limited is a West Australian resources developer focusing on investment and development of copper, zircon, coking coal, gold and iron ore projects. The Company consists of highly experienced resource development and mining personnel with track records of creating shareholder value.

Previously the group took control of a financially distressed manganese producer and developed it into a diverse mineral commodity producer to become included in the ASX 200 and was ultimately taken over by an international conglomerate for \$1.25b. The Company grew from being a small unreliable manganese producer to ultimately supplying 10% of the world's high grade manganese to global customers and developed significant projects in chromite, nickel, copper, zinc and iron ore. The Company's strategy for creating shareholder value is to identify projects that comprise either commodities that are considered to have strong future demand or geological characteristics that have potential and have not achieved their possibilities. The focus is on brown fields projects close to development or production.

Driven by the underlying fundamentals of the Chinese economy and the continued substantial urbanisation movement, commodities such as copper, zircon, gold and iron ore will continue to be in strong future demand. The Chinese growth is augmented by the Indian economic growth particularly in the steel industry leading to increasing demands of coking coal.

The Company's website is [www.stirlingresources.com.au](http://www.stirlingresources.com.au)



## Australia Stem Cell Healthcare - Overview

Australia Stem Cell Healthcare Pty Ltd is the largest cord blood banking entity in Australia. Formed through the merger of Cellsense and Biocell in December 2008, the company is managed by a team of medical specialists who have collective experience in medicine and scientific research of over 30 years, covering the specialties of Haematology, Blood Banking, Immunology and Stem Cell Transplantation. Its mission is to provide the highest level of service to both expectant parents and medical professionals.