



ASX / MEDIA RELEASE

15 March 2011

## DCM ENDORSES STIRLING STRATEGY

Stirling Resources Limited (ASX: SRE) is pleased to announce that its major shareholder DCM DecoMETAL GmbH has agreed to provide continued support to the company.

The support is based on the following strategy in regard to the investee companies:

- Support the decision of the Swan Gold Mining Company Limited (ASX: SWA) board, subject to shareholder approval, to sell the assets of Mt Ida and Carnegie on the basis that all creditors' trusts are discharged and loans to Stirling repaid.
- Matilda Zircon Limited (ASX: MZI) is projected to generate sufficient cash flow from operations in the Tiwi Islands to finalise approvals and Definitive Feasibility Study for the Keysbrook operation (see ASX announcement of 10 March 2011).
- Redbank Copper Limited (ASX: RCP) will put in place an exploration program targeted at:
  - Significantly expanding its current resources of 96,000t copper (comprising indicated resource of 2.765mt @1.6% Cu for 43,100t of copper and inferred resource of 3.479mt @1.5% Cu for 52,700t of copper).
  - Assess the prospectivity of its tenement package with four main areas of focus see ASX announcement of 10 March 2011):
    - Redbank
    - Copperado
    - Calver
    - McDermott.

A presentation given by Executive Chairman Mr Nigel Goodall in Austria to DCM and its bankers is attached.

### For more information:

Nigel Goodall  
Executive Chairman  
Tel: 08 6389 6800

### Competent person:

*The information contained in this announcement, insofar as it relates to Redbank Copper Limited's exploration results at the Redbank Copper Project, is sourced from information compiled by Mr Craig Hall, B.Sc (Hons), MAusIMM, MAIG. Mr Hall is a senior manager of Redbank Copper Limited. Mr Hall has sufficient expertise relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Mineral Resources and Reserves'. Mr Hall has approved the inclusion of the statement in the form and context in which it appears.*





## STIRLING RESOURCES LIMITED



### Building Shareholder Value

## West Australian Resources Producer & Developer

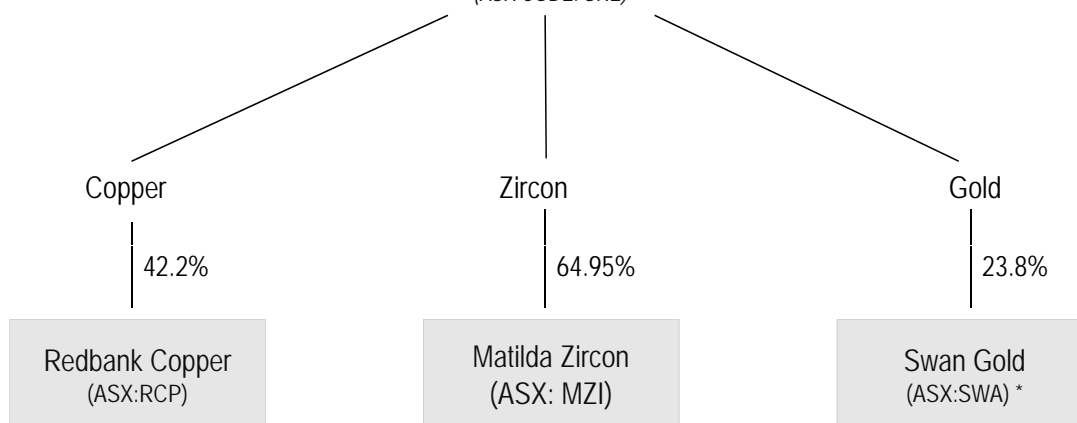
- Invest in companies with high grade products
- Copper, zircon and leucoxene
- Strong demand in high growth markets
- Quality assets in and nearing production
- Highly prospective exploration tenements package
- Management team with proven resource experience



# Stirling Resources – Investment Portfolio

## STIRLING RESOURCES LIMITED

(ASX CODE: SRE)



### Major Shareholders

	Shares	%
DCM DECOmetal GMBH	351,000,000	83.61
Sherrifmuir Holdings Pty Ltd	9,800,000	2.3
Crawley Investments Pty Ltd	8,158,326	1.9
<b>Top 20 Shareholdings</b>	<b>115,023,684</b>	<b>92.40</b>
Total Issued	419,829,476	

\* Currently in suspension



STIRLING RESOURCES LIMITED

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## Project Investment Portfolio

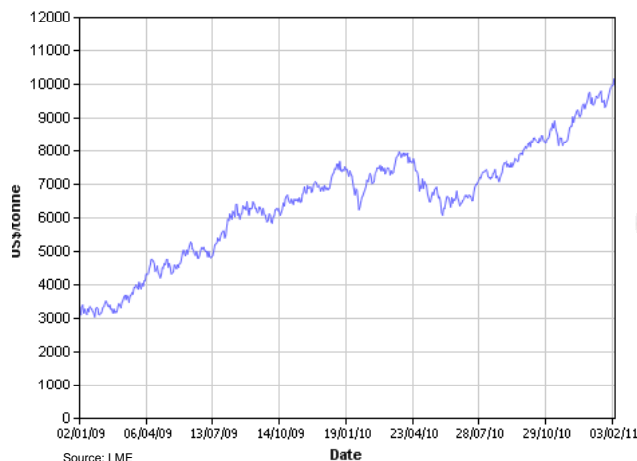


STIRLING RESOURCES LIMITED

# Investment Rationale – Sustained Demand



Copper



## Projects - Gold

### Swan Gold Mining Limited

- Mt Ida and Carnegie assets being negotiated to be sold
- Sales Agreement expected to be finalised early March
- All creditors' trusts expected to be discharged
- Stirling expected to be repaid loans \$5.7m

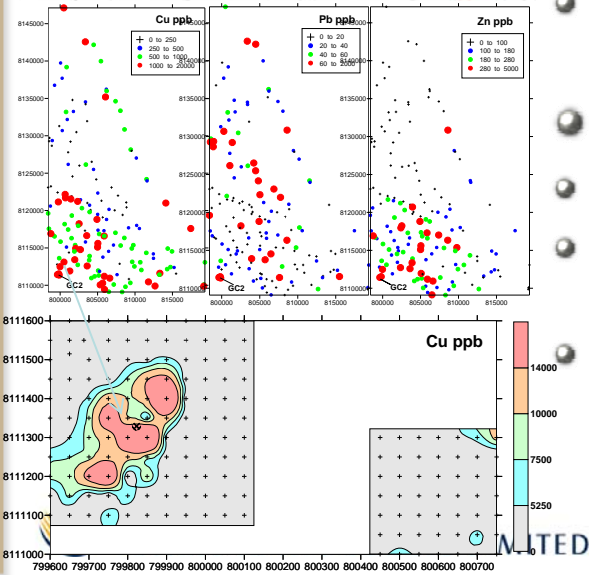




# Multiple Targets to Test at Copperado in 2011



- 2010 Outcomes
- Geophysical interpretation identifies 19 preliminary targets,
- Helicopter-supported ionic stream sediment program identifies multiple anomalous catchments in the south,
- Ionic soil sampling confirms significant polymetallic drill target at GC2
- 2011 Objectives
- Drill GC2
- Identify source of all geochemical anomalism and geophysical targets
- Rank and drill test best targets



## Redbank Copper



ROM Bin & Crusher



Plant



Crusher



RC Drilling

# Projects – Zircon, Rutile & Leucoxene

## Kalimantan

- Zircon
- C&M

## Tiwi Islands

- Zircon / rutile
- In Production

## Keysbrook

- Leucoxene
- Production Anticipated 2013



## Matilda Zircon Limited

- High grade – zircon/rutile concentrate and leucoxene
- Low impact exploration and mining
- Tiwi in production zircon/rutile concentrate
- Further exploration/drilling
- Finalising approvals for Keysbrook
- Production schedule 12 months from approvals and funding (2013)
- Zircon off-take agreement with Tricoastal (China)
- Leucoxene off-take agreement with DuPont (USA)





Front end loader feeding concentrate onto conveying system



Titanium dioxide from rutile and leucoxene is used in the manufacture of paint



Loading from barge to ship via grabs



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Unloading ship at Haikou on Hainan Island in China

## Bringing the Vision to Reality



Stirling has good quality resources in high growth markets



Zircon concentrate production. Copper and Leucoxene/Zircon projects to follow



Commodity demand continues to be driven by Chinese growth

*“ Strong Support from DCM DECOmetal ”*



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**DCM DECOmetal**  
Raw Materials for the Steel Industry World-Wide

# Competent Persons Statement

## *Redbank Copper*

*The information contained in this announcement insofar as it relates to the Company's geological information at the Redbank Copper Project is sourced from information compiled by Mr. Craig Hall BSc(Hons), MAusIMM, MAIG. Mr. Hall is a senior manager of the Company. Mr. Hall has sufficient expertise relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Hall has approved the inclusion of the statement in the form and context in which it appears.*

## *Matilda Zircon*

*The information that relates to resources or reserves of Matilda Zircon has been prepared by Mr John Baxter, Consultant Geologist and Mr Peter Gazzard, Matilda Technical Director. Mr Baxter is a member of Australian Institute of Geoscientists and Mr Gazzard is a member of the Australasian Institute of Mining and Metallurgy. Messers Baxter, and Gazzard have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Messers Baxter and Gazzard consent to the inclusion of the matters based on their information in the form and context in which it appears.*



150 Hay Street, Subiaco, Western Australia 6008

P.O. Box 8116 Subiaco East West Perth. Western Australia 6872

Telephone: +61 8 6389 6800

Email: [admin@stirlingresources.com.au](mailto:admin@stirlingresources.com.au)

[www.stirlingresources.com.au](http://www.stirlingresources.com.au)

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