



24 September 2009

Australian Securities Exchange Limited
Companies Announcement Platform

Market Announcement

After discussions with the ASX and ASIC, the Company has been requested to withdraw the Corporate Update announcement made on 23rd September 2009 and hereby does so.

In relation to the near term forecast of the share value of SRE, shown on the page headed "Investments Detail", the share values of \$0.27 and \$0.62 can only be made on a reasonable basis verified by an independent authority. As that is not the position in this case the Company hereby withdraws the statements in relation to the share values of \$0.27 and \$0.62.

The Company recommends that no investment decisions be made on the basis of the forward looking statements relating to the production targets for Redbank Copper Limited (ASX: RCP) until such time as these production targets are supported by sufficient Ore Reserves under the JORC Code. An update on this will be provided to the market in the near future.

The company will shortly be announcing the material underlying assumptions for its Swan Gold Mt Ida and Carnegie Gold project production targets.

Michael Kiernan
Managing Director

