



ASX / MEDIA RELEASE

18 June 2010

Stirling Going Forward

Stirling Resources Limited (ASX: SRE) yesterday announced a group strategy going forward.

We note however, some parts of the media have incorrectly reported, with relation to Swan Gold Mining (ASX: SWA), the immediate future of mining at its two gold projects.

We re-confirm the recommencement of mining has been delayed until a sufficient funding package is finalized. Once finalized, mining will start up immediately and Swan Gold will make application for re-listing on the ASX.

For more information:

Michael Kiernan
Managing Director
Tel: 08 6389 6800

Warrick Hazeldine/Ryan McKinlay
Purple Communications
Tel: 08 6314 6300
Mob: 0417 944 616 / 0408 347 282



For personal use only



About Stirling

Stirling Resources Limited is a West Australian resources developer focusing on investment and development of copper, gold and zircon projects and has significant investments in Redbank Copper (ASX: RCP), Matilda Zircon (ASX: MZI) and Swan Gold Mining (ASX: SWA).

Stirling consists of experienced resource development and mining personnel with track records of creating shareholder value. Personnel previously took control of a financially distressed manganese producer and developed it into a diverse mineral commodity producer to become included in the ASX 200 and was ultimately taken over by an international conglomerate for \$1.25b. That company grew from being a small unreliable manganese producer to ultimately supplying 10% of the world's high grade manganese to global customers and developed projects in chromite, nickel, copper, zinc and iron ore.

Stirling's strategy is to identify projects that comprise commodities considered to have strong future demand, and with favorable geological characteristics. The focus is on brown fields projects close to development or production.

Driven by the underlying fundamentals of the Chinese economy and their continued substantial urbanization process taking place requiring commodities such as copper, gold and zircon (for the use in ceramics and porcelain) Stirling is well placed to benefit from the resulting strong continuing demand for these resources.

The Company's website is www.stirlingresources.com.au



For personal use only